

TAX FLASH

OFFICIAL GAZETTE
Nr. 369-378, art. 751
from 28.10.2016

ENTRY INTO FORCE
07.11.2016



CONTENT

- ▶ **Law No. 207 dated July 29th, 2016, for amending and supplementing certain acts**

Following this Law, amendments to **the Criminal Code of the Republic of Moldova No. 985-XV/18.0.2002**, **the Criminal Procedure Code of the Republic of Moldova No. 122-XV/14.03.2003** and **the Code of Civil Procedure of the Republic of Moldova No. 225-XV/30.05.2003**, are being made with the view to increase the value of conventional unit. According to this Law, the conventional unit has increased from 20 MDL to 50 MDL since November 7th, 2016. Consequently, the size of fines for individuals and legal entities has increased. Thereby, based on legal provisions of:

- *Criminal Code*, the amount of a fine is set in range of 500 to 20 000 conventional units for individuals (previously the fines ranged from 150 to 10 000 conventional units). For legal entities, the amount of a fine is set in range of 1500 to 60 000 conventional units (previously, the fines ranged from 500 to 20 000 conventional units);
- *Criminal Procedure Code*, the judicial fine is applied in an amount of 2 to 50 conventional units (compared from 1 to 25 conventional units previously applied);
- *Code of Civil Procedure*, the amount of a fine is being increased up to 50 conventional units (previously, it increased to 25 conventional units).

CONTACT

Nelea Moraru - Managing Partner
nelea.moraru@bdo.md
tel.: +373-22-902-300

www.bdo.md

BDO Audit & Consulting SRL, a limited liability company with headquarters in Republic of Moldova, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

This publication has been carefully prepared, but it has been written in general terms and should be seen as broad guidance only. This publication cannot be relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained therein without obtaining specific professional advice. Please, contact BDO Audit & Consulting SRL to discuss these matters in the context of your particular circumstances. BDO do not assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it.

© BDO Audit & Consulting SRL 2016

TAX FLASH

OFFICIAL GAZETTE
Nr. 388-398, art. 1328
from 11.11.2016

ENTRY INTO FORCE
11.11.2016



CONTENT

- ▶ **Government Decision No. 1233 dated November 9th, 2016, on the approval of the amount of average monthly salary on economy forecasted for 2017**

Following the Government Decision No. 1233/09.11.2016, the average monthly salary on economy forecasted for 2017 was approved amounting to **5 300 MDL** for using in accordance with legislation.

Therefore, aimed at enforcing the provisions of Law on public social insurance system No. 489/08.07.1999, as of 01.01.2017, the average monthly salary on economy forecasted for 2017 amounting to 5300 lei is to applied for fixing annual calculation base for individual social insurance contribution, as well as for establishing monthly calculation base for which the employer pays social insurance contribution to employees with individual labor contract whose main activity is software development (art. 24 paragraph (21) of Law No. 1164-XIII as of April 24th, 1997 for the implementation of Titles I and II of the Tax Code).

CONTACT

Nelea Moraru - Managing Partner
nelea.moraru@bdo.md
tel.: +373-22-902-300

www.bdo.md

BDO Audit & Consulting SRL, a limited liability company with headquarters in Republic of Moldova, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

This publication has been carefully prepared, but it has been written in general terms and should be seen as broad guidance only. This publication cannot be relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained therein without obtaining specific professional advice. Please, contact BDO Audit & Consulting SRL to discuss these matters in the context of your particular circumstances. BDO do not assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it.

© BDO Audit & Consulting SRL 2016